

£1.2BN TOTAL COMMERCIAL PROPERTY SALES VALUES IN Q3 2019

↑ **£586M**
96%
UP FROM Q2 2019

↑ **£336M**
39%
UP FROM Q3 2018

Our analysis of the latest commercial property sales figures has revealed that the total value of sales in Scotland rebounded in Q3 2019, following a subdued start to the year.

In total, £1.2bn was transacted in the quarter, nearly double the total value of commercial property sales in Q2 (April to June) 2019.

CITY BREAKDOWN

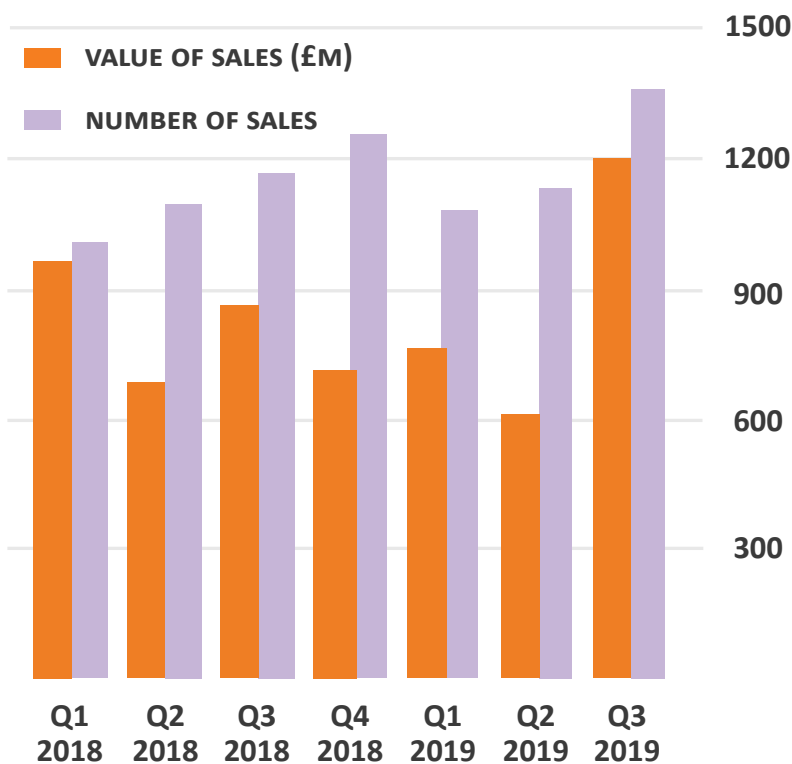
Edinburgh was a key driver of the increase in the value of commercial property sales, with sales in the capital more than tripling to £462m in Q3 2019 when compared to the previous quarter. Partly as a result of several high-value transactions, Edinburgh dominated the commercial property market in Q3 2019, with a 38% share of the Scottish market by value.

Glasgow also continued the positive momentum with £216m transacted in the city during Q3 2019. Its total value increased by £44m on Q2 2019 and £63m against the same period in 2018.

Commercial property sales in Aberdeen remained steady at £32m. Aberdeen's total value of sales rose slightly on Q2 2019 (by £2m) but remained £20m below values recorded in the same quarter last year.

INVESTMENT

Scottish commercial property investment volumes also rose sharply on both a quarterly and an annual basis, according to property data experts CoStar UK. Investors spent £798m in Q3 2019, the highest quarterly amount since Q1 2018.



SOURCE: REGISTERS OF SCOTLAND

£761M TOTAL COMMERCIAL PROPERTY SALES VALUES IN Q3 2019 IN EDINBURGH, GLASGOW, DUNDEE AND ABERDEEN

EDINBURGH
£462M

GLASGOW
£216M

DUNDEE
£51M

ABERDEEN
£32M

REST OF SCOTLAND
£440M

